

## **Synergy Federal Credit Union Online Loan Payment Disclosure**

I hereby authorize Synergy Federal Credit Union, to electronically debit my designated account (and if necessary, to electronically credit my account to correct erroneous debits) at the institution listed ("Other Financial Institution or Other FI"), in order to make a payment on my Synergy Federal Credit Union loan as specified.

I understand that the following terms apply to this authorization:

My account at the Other Financial Institution will be debited (charged) and funds will be credited to my Synergy Federal Credit Union loan.

I acknowledge that it is my responsibility to insure that sufficient funds are on deposit in my account at the other financial institution on my loan payment scheduled date to make the payment as scheduled. In the event that funds are not available in my account at the other financial institution and the entry is returned, Synergy Federal Credit Union will impose a return fee and it is my responsibility to re-initiate the transaction or make a payment by other means.

If the due date for my transfer falls on a weekend or a holiday, my transaction will occur the next business day. I understand that payments scheduled for the same day or next day may still take 2-3 business days to process and anything submitted after 2:00 pm will begin processing the next day.

Synergy Federal Credit Union is relying on the information I entered above. If the information is incorrect, the debit may be returned, which could result in my payment being late.

I understand that this ACH transaction must comply with all applicable law. This authorization will remain in effect unless/or until I notify Synergy Federal Credit Union that I have revoked it. Notice must be given by completing the "change or cancel transaction" in the Online Payment section of the online banking service at least three (3) days before the effective date of the payment. I can also stop payment by notifying the financial institution that holds the account from which payment will be debited.

If any payment is rejected or is reversed for any reason, that payment will be reversed on my loan and I will be responsible for making payment to the credit union separately.